SPAN® Parameter　　Trigger on Emergency Margin Call

Three-month Euroyen Futures&Options, Six-month Euroyen LIBOR Futures, Over-Night Call Rate Futures	Effective from January 19, 2016 to February 15, 2016

1. SPAN® Parameter

Parameters	Three-month Euroyen Futures&Options (EY)&(EYO)	Six-month Euroyen LIBOR Futures (EL)	Over-Night Call Rate Futures (ON)
Price Scan Range *1	Months　1-4　：　¥7,500　(　3.0　ticks) Months　5-8　：　¥10,000　(　4.0　ticks) Months　9-20　：　¥15,000　(　6.0　ticks)	Months 1-20　：　¥0	All Months :　¥5,000 (　2　ticks　)
Volatility Scan Range	0.03%	-	-
Intra-commodity Spread Tier	Tier 1　：　Months　1-4 Tier 2　：　Months　5-8 Tier 3　：　Months　9-20	Tier 1　：　Months　1-20	Tier 1　：　All Months
Tiered Intra-commodity Spread Charge Rate	1 - 1　：　¥5,000　(　2.0　ticks) 1 - 2　：　¥7,500　(　3.0　ticks) 1 - 3　：　¥7,500　(　3.0　ticks) 2 - 2　：　¥8,750　(　3.5　ticks) 2 - 3　：　¥8,750　(　3.5　ticks) 3 - 3　：　¥12,500　(　5.0　ticks)	1 - 1　：　¥0	1 - 1　：　¥2,500 (　1　tick　)
Inter-commodity Spread Credit Rate (Delta Per Spread Ratio) *2	EY　-　ON　　50 %　　(　2　：　3)		
Short Option Minimum Rate	¥200	-	-

*1 : 1 to 20 Months are the quarterly months. Price Scan Range for the following quarterly month is applied for the serial month.

*2 : The values of Delta Per Spread Ratio between commodities are not necessarily correspondent because each calculated figure is rounded.

2. Trigger on Emergency Margin Call

Scan Range *3	Months　1-4　：　3　ticks (　3.5　ticks and above, Emergency Margin Call is triggered.) Months　5-8　：　4　ticks (　4.5　ticks and above, Emergency Margin Call is triggered.) Months　9-20　：　6　ticks (　6.5　ticks and above, Emergency Margin Call is triggered.)
Extreme move *3	50　ticks (　50.5　ticks and above, Emergency Margin Call is triggered.)

*3 : Emergency Margin Call is triggered in case that the leading month of Euroyen Futures moves over the above numbers.